



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 17, 2021
[LM_HG217](#)

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Plant Delivered Purchase Data For Friday, December 17, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,652	5,652	5,086	5,296
Other Market Formula (Futures/Options)	35,447	35,447	30,362	35,794
Swine or Pork Market Formula	152,633	152,633	161,677	157,419
Other Purchase Arrangement	72,625	72,625	71,680	60,898
Negotiated Formula	0	0	0	505
Packer Sold (all purchase types)	29,352	29,352	29,752	27,997

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.68 lower				
Head Count	4,850			
Lowest Base Price	56.00			
Highest Base Price	64.00			
Weighted Average Price	59.41	60.85	60.69	*
5 Day Rolling Average	60.04	62.49	62.38	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,850			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$54.41 - \$65.50

Carcass Weight Differentials								
145#	-32.00	-5.85	175#	-6.40	1.00	205#	-2.34	3.25
155#	-27.75	0.00	185#	-1.00	2.50	215#	-7.02	3.50
165#	-15.00	0.00	195#	-2.34	3.00	225#	-7.02	2.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.30 lb carcass, 0.68 inch back-fat, 7.39 square inch loin/2.46 inch loin depth, FFI: 52.59%

Price Range \$56.80 - \$65.28

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	36,203	21,099	25,369	10,834
Lowest Base Price	62.66	62.66	62.66	65.45
Highest Base Price	93.63	93.63	93.63	92.23
Weighted Average Price	76.41	75.56	76.37	76.51
Swine/Pork Market Formula (Carcass)				
Head Count	175,262	107,101	120,456	51,446
Lowest Base Price	60.05	60.05	60.05	60.05
Highest Base Price	85.09	84.17	85.09	85.09
Weighted Average Price	72.82	72.39	72.41	74.19
Other Purchase Arrangement (Carcass)				
Head Count	68,414	37,757	45,667	22,448
Lowest Base Price	64.74	64.74	64.74	69.39
Highest Base Price	96.59	88.91	88.91	96.59
Weighted Average Price	78.27	75.82	75.77	83.32



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.55 higher				
Head Count	539			
Lowest Base Price	40.25			
Highest Base Price	63.00			
Weighted Average Price	49.80	*	*	49.93
5 Day Rolling Average	48.42		50.12	47.95
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	539			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,176	Iowa	119,603
Illinois	23,811	Indiana	20,276
Kansas	2,599	Kentucky	2,500
Michigan	12,772	Minnesota	49,294
Missouri	4,286	Montana	228
North Carolina	5,945	North Dakota	175
Nebraska	12,535	New York	329
Ohio	18,673	Oklahoma	1,954
Pennsylvania	6,408	South Dakota	9,025
Tennessee	2,145	Wisconsin	975

*Price not reported due to confidentiality

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